

## Annexure - I: Risk disclosures

### Risk disclosures on Derivatives

- **9 out of 10 individual traders in equity Futures and Options Segment incurred net losses.**
- **On an average, loss makers registered net trading loss close to ₹ 50,000**
- **Over and above the net trading losses incurred, loss makers expended an additional 28% of net trading losses as transaction costs.**
- **Those making net trading profits , incurred between 15% to 50% of such profits as transaction cost**

**Source:**

SEBI study dated January 25, 2023 on “Analysis of Profit and Loss of Individual Traders dealing in equity futures and Options (F&O) Segment”, wherein Aggregate Level findings are based on annual Profit/Loss incurred by individual traders in equity F&O during FY 2021-2022.