

Policy on Good Till Time (GTT) Orders

Company Background

Spread X Securities Private Limited ("SPREAD X" or the "Company") is a prominent financial services provider that offers a broad range of investment solutions to individuals and institutions. We specialize in facilitating seamless trading in equities & derivatives. With a robust and user-friendly platform, we ensure that our clients have access to the best market opportunities while adhering to regulatory standards and offering high levels of security and transparency. **SPREAD X** is committed to helping clients build, protect, and grow their wealth through reliable and innovative financial solutions.

1. Objective

This policy outlines the procedures for managing Good Till Time (GTT) orders placed by clients on **SPREAD X** platform. GTT orders allow clients to specify both the price and the expiration date for which their orders remain valid. This policy ensures that GTT orders are processed effectively and in compliance with applicable regulatory standards.

2. Scope

This policy applies to all clients who place GTT orders through **SPREAD X Securities Pvt Ltd.** in the following market segments:

- NSE Cash Segment (Equities)
- BSE Cash Segment (Equities)
- NSE Futures & Options (F&O)
- BSE Futures & Options (F&O)

The policy governs the placement, modification, execution, and cancellation of these orders across each of the segments.

3. Definition of Order Type

- **Good Till Time (GTT):** A GTT order is valid until the client-defined expiration date, unless it is executed, modified, or cancelled before that date. The order will automatically expire at the end of the specified date, and it cannot be carried forward beyond that time.

4. Handling GTT Orders

4.1 General Conditions

- **Order Duration:** Clients can place GTT orders for a specified duration, which will remain valid until the expiration date defined by the client. These orders can be placed for any valid date range as per the client's preference.

- **Margin Requirements:** Clients will not be required to maintain margin at the time of placing GTT order, but when actual trade execution is above the rate at which client has put in system at that time final margin utilization will be required and if the margin is found insufficient that specific order will get cancelled/rejected. **SPREAD X** reserves the right to reject the order as per the applicable margining process.
- **Order Validation:** The system ensures that orders are validated before submission, verifying parameters such as price, quantity, and margin requirements.

4.2 Order Placement

- **Placing Orders:** Clients can place GTT orders at any time within the trading hours of the respective segment. These orders will remain valid until the specified expiration date, subject to market conditions and exchange hours.
- **Available Contracts and Securities:** GTT orders are applicable to a wide range of contracts and securities within the relevant segments, including equity shares, futures, and options contracts.

4.3 Order Modification

- **Modification Flexibility:** Clients can modify their GTT orders before they are executed, triggered, or expired. This includes changing the price, order type, quantity, or the expiration date.
- **Real-Time Processing:** Modifications are processed in real-time, and clients will receive notifications once the changes are successfully applied.

4.4 Order Cancellation

- **Manual and Automatic Cancellations:** **SPREAD X** may cancel GTT orders at any time before execution or expiry. Additionally, **SPREAD X** will automatically cancel GTT orders at the time of monthly or quarterly settlements, in alignment with standard market practices.
- **Margin Release:** Once cancelled, any margin blocked for the order is released, and clients will be notified upon successful cancellation.

5. Automatic Cancellation of Orders at Settlement

- **Monthly and Quarterly Settlements:** At the time of monthly or quarterly settlements, all GTT orders will be automatically cancelled. This is in line with the SEBI settlement process.
- **Notification:** Clients will receive an email notification regarding the cancellation of their GTT orders. This notification will include details of the cancellation and any relevant information related to the settlement process.

6. Specific Handling of Each Segment

GTT orders are applicable across multiple market segments on **SPREAD X** platform, each having its own set of market characteristics and trading hours. The core process of placing, modifying, and

cancelling GTT orders remains consistent across all markets, ensuring clients have flexibility and control over their trades.

- **NSE and BSE Cash Segments (Equities):** GTT orders can be placed for equity stocks listed on the NSE and BSE.
- **NSE and BSE Futures & Options Segments:** GTT orders can be placed for equity and commodity futures, as well as options contracts.

Each segment has unique trading hours and market conditions, but the process for GTT orders remains the same across all.

7. Corporate Actions and Impact on Orders

GTT orders may be impacted by corporate actions (such as mergers, bonuses, stock splits, etc.) in any of the underlying securities or contracts. In such cases, **SPREAD X** will cancel the open GTT orders, and clients will be notified of any necessary adjustments to their open orders. Clients may be required to place new orders post-cancellation, if applicable.

8. Risk Management

SPREAD X maintains robust risk management protocols to protect clients and ensure smooth order execution. Clients are encouraged to regularly review the status of their open orders, especially when market conditions change. **SPREAD X** reserves the right to modify or cancel open orders in case of market disruptions, system failures, or other exceptional circumstances.

9. Compliance and Regulatory Adherence

SPREAD X strictly adheres to all regulatory requirements set forth by the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), and the respective exchanges (NSE, BSE). All GTT orders are processed in accordance with these regulatory frameworks, and **SPREAD X** continuously monitors compliance with evolving regulations.

10. Review and Updates

This policy will be reviewed periodically and updated as necessary to ensure compliance with regulatory changes, market developments, and internal procedures. Clients will be notified of any significant changes that may affect their GTT orders.

Disclaimer

The procedures outlined in this policy for managing Good Till Time (GTT) orders are not solely based on **SPREAD X Securities Pvt Ltd** internal policy. Instead, they are in accordance with the Securities and Exchange Board of India (SEBI) guidelines and regulations, which **SPREAD X** strictly follows to ensure regulatory compliance. These procedures and rules are implemented in alignment with SEBI's prescribed framework, market practices, and regulatory requirements.

SPREAD X adheres to SEBI's regulations regarding the handling of GTT orders, and the processes outlined herein reflect those industry-wide standards. Clients should be aware that these actions are mandated by SEBI and not specific to **SPREAD X** internal policies.

For any clarifications, clients are encouraged to refer to their account agreements and consult **SPREAD X** representatives regarding the application of these guidelines.

